(क) क्या यह सच है कि मार्च, 1990 में बैंक आफ इण्डिया के महाप्रबंधकों ने उक्त बैंक के अधिशासी निदेशक के पद पर श्री ए. टी. पन्नीर सेल्वाम की नियुक्ति पर, उन्हें तथा माननीय प्रधान मंत्री को टेलेक्स संदेश तथा अभ्यावेदन भेजकर, अपनी आपत्ति तथा क्षोभ प्रकट किया था; यदि हां, तो अपने टेलेक्स संदेशों तथा अभ्यावेदनों में उन्होंने क्या-क्या मुद्दे उठाए हैं और क्या सरकार ने उनकी शिकायतों को दूर करने के लिए कोई कार्यवाही की है; और

(ख) यदि नहीं, तो इसके क्या कारण हैं ?

वित्त मंत्रालय में उप मंत्री (श्री अनिल शास्त्री) : (क) और (ख) श्री ए. टी. पन्नीर सेल्वाम की नियुक्ति 15-3-1990 से बैंक आफ इंडिया के कार्यकारी निदेशक के रूप में की गई थी । बैंक आफ इंडिया के महाप्रबंधकों से उक्त नियुक्ति के खिलाफ अभ्यावेदन प्राप्त हुए थे, जिनमें क्षोभ व्यक्त किया गया था तथा बैंक आफ इण्डिया के कार्यकारी निदेशक के पद को बैंक के अधिकारियों में से ही भरे जाने पर जोर दिया गया था । चूंकि सरकार ने सभी सम्बद्ध तथ्यों पर गौर करने के बाद ही बैंक आफ इंडिया के कार्यकारी निदेशक के पद पर नियुक्ति की थी, इसलिए नियुक्ति पर पुनर्विचार का सवाल पैदा ही नहीं होता ।

Report-third 'Armanian Church of the Vanishing Wealth'

34419. SHRI SUBRAMANIAN SAWMY : Will the Minister of FINANCE be pleased to refer to the answer to Unstarred Question 202 given in the Rajya Sabha on the 29th March, 1990 and state:

(a) whether Government have since made progress beyond the preliminary investigation stage and has authenticated documents available on illegal conversion into foreign exchange and investments abroad by Indian citizens who are ex-Directors of Indu Gouri Commercial Company Pvt. Ltd. and an exporting firm RSI (India) Private Ltd., Calcutta;

(b) whether Government's attention has been drawn to a newspaper report which appeared in the *Sunday Mail*, Calcutta dated the 15th April, 1990 titled 'Armanian Church property sold illegally referring to *modus operandi*, documentary evidence and addresses of property held by these persons in Australia purchased from moneys illegally sent abroad;

(c) whether Government's attention has also been drawn to report in the *Illustrated Weekly of India* (June 24-30, page 59) titled "The London Street Scam" regarding the above illegal activities of these persons and of another sookias declaring in a document in USA his net assets worth 2 million dollars and annual income at $ 100,000;

(d) if so, what is the Government's reaction to these Income-tax, Wealth Tax and FERA Act violations; and

(e) what steps Government have taken to repatriate this massive illegal foreign exchange outflow?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI) : (a) to (e) The case is still under investigation at this stage. Nothing can be said about the alleged transactions referred to in parts (a), (b) and (c) of the question. Appropriate action as per law will be taken on completion of the investigations.

FEDAI as a Mandatory Body of Public Sector Banks

3420. SHRI KAMAL MORARKA : Will the Minister of FINANCE be pleased to state :

(a) whether Foreign Exchange Dealers Association of India is a mandatory body as far as public sector banks are cancerned;

(b) whether Government are aware that one Mr. Anantkrishnan is running this organisation singlehanded in an arbitrary manner;

(c) whether Government are also aware that this organisation is allowing foreign exchange stock broker firms to encourage restrictive practices with respect to employees working with them and wishing to change jobs; and